IN THE UNITED STATES DISTRICT COURT DISTRICT OF SOUTH CAROLINA COLUMBIA DIVISION

Companion Property &) Civil Action No.: 3:15-cv-1300-JMC
Casualty Insurance)
Company (n/k/a Sussex	
Insurance Company))
)
Plaintiff,)
)
V.)
)
U.S. Bank National Association,)
)
Defendant and)
Third Party Plaintiff,)
)
v.)
)
Redwood Reinsurance SPC, Ltd.,)
Southport Lane Advisors,	
Southport Specialty Finance,)
Administrative Agency Services,	
and Alexander Chatfield Burns,)
)
Third Party Defendants.)
·)
)
	,

JOINT STATUS REPORT

In accordance with the Court's Order in this matter, dated January 30, 2018 (*see* ECF 549), Plaintiff Companion Property & Casualty Insurance Company (n/k/a Sussex Insurance Company) ("Companion") and Defendant U.S. Bank National Association ("U.S. Bank") respectfully submit the joint status report set forth below.

1. On September 22, 2017, Companion and U.S. Bank reached a settlement of the above-action, subject to the finalization and execution of a definitive settlement agreement. In

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the months that followed, consistent with the email status updates that have been submitted to the

Court, the parties worked collaboratively in an effort to finalize a settlement agreement. As part

of this process, the mediator has provided guidance with respect to the documentation of certain

terms of the settlement agreement.

2. On January 22, 2018, the parties submitted their proposed versions of the

settlement agreement to the mediator. On January 31, 2018, the parties submitted a joint

statement of issues to the mediator, which further described the remaining open issues that were

reflected in the proposed versions and set forth a statement of support for each party's respective

positions as to the open issues. Yesterday, February 4, 2018, the mediator authorized a

supplemental submission by one of the parties. Once that is received, the parties understand that

the mediator will assess whether there will be any additional submissions or whether the open

items are ripe for a decision.

3. Once the outstanding issues are resolved, both Companion and U.S. Bank intend

to finalize and execute the settlement agreement, and seek dismissal of the action.

Dated:

February 5, 2018.

Respectfully submitted,

By: /s/ Adam J. Hegler

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